

Republic of the Philippines CITY COUNCIL Quezon City 16th City Council

PR2004-375

24th Regular Session

RESOLUTION NO. SP- 2851, \$2005

A RESOLUTION SUPPORTING PRESIDENT GLORIA MACAPAGAL-ARROYO'S URBAN LAND REFORM PROGRAM THROUGH THE INTEGRATION OF THE SO-CALLED URBAN POOR SETTLERS INTO THE MAINSTREAM ECONOMY.

Introduced by Councilors WINSTON "Winnie" T. CASTELO, BERNADETTE HERRERA-DY, ELIZABETH A. DELARMENTE, FRANCISCO A. CALALAY, JR., ROMMEL R. ABESAMIS, RAMON P. MEDALLA, ERIC Z. MEDINA, JORGE B. BANAL, JR., ANTONIO E. INTON, JR. and RESTITUTO B. MALAÑGEN.

WHEREAS, President Gloria Macapagal-Arroyo has put into motion an ambitious plan to legitimize the ownership of squatter-occupied lands in order to unlock at least \$100 billion in "dead capital" based on the reformist theories of Peruvian economist Hernando De Soto;

WHEREAS, President GMA issued Executive Order No. 371 reconstituting the Official Development Assistance Absorption Office into the Urban Asset Reform Project Management Office (UAR-PMO);

WHEREAS, the UAR-PMO is mandated to develop the proven ideas of economist Hernando De Soto regarding the integration of formal and informal settlements into one legal system as the framework of Philippine Urban asset reform;

WHEREAS, one of these ideas is granting property rights to squatters so they can turn the land they occupy but do not own, into useful capital and gain access to bank loans with which they can start a small business;

WHEREAS, illegal squatters in the Philippines have at least \$100 billion in untapped capital, which they could use to improve their lives if the government would only give them certain rights to the properties, they are occupying;

9

6

Oz.of.

24th Regular Session Res. No. SP-2851, \$2005 Page -2- PR2004-375

WHEREAS, an estimated 57 percent of City dwellers in the Philippines live on property to which they have no legal titles.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to support, as it does hereby support, President Gloria Macapagal-Arroyo's Urban Land Reform Program through the integration of the so-called urban poor settlers into the mainstream economy.

RESOLVED, FURTHER, that copies of this Resolution be furnished the Urban Asset Reform Project Management Office, Office of the President.

ADOPTED: March 15, 2005.

TERBERT M. BAUTISTA

Vice Mayor Presiding Officer

ATTESTED:

EUGENIO V. JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on March 15, 2005, was CONFIRMED under Suspended Rules by the City Council on the same date.

EUGENIO V. JURILLA City Coungil Secretary

+